

## **TO THE NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to Article 226 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October and other concordant provisions, Técnicas Reunidas, S.A. communicates the following:

### **INSIDE INFORMATION**

The long duration and depth of the pandemic continue to affect Técnicas Reunidas, which is why, in the second quarter of this year, it began the process to access the Solvency Support Fund for Strategic Companies in accordance with RD-L 25/2020 of 3 July, managed by Sociedad Estatal de Participaciones Industriales (SEPI).

The financial support amounts to a total of 290 million euros, which is structured in two tranches: a first tranche, consisting of a participative loan (hybrid equity) for 150 million euros, which compensates for the impact that this long period of pandemic has had on the company's equity; and a second tranche in the form of an ordinary loan of 140 million euros, aimed at improving working capital, as the pandemic continues to affect the execution of projects.

Both loans would have a term of four years, with the possibility of an early repayment. The disbursement of these funds is expected to take place in the fourth quarter of the year, in accordance with SEPI's protocols and procedures.

The support of the Fund managed by SEPI guarantees Técnicas Reunidas' capacity to manage its current portfolio of projects and recent awards, as well as to participate in the new opportunities that the sector foresees. Técnicas Reunidas is reinforced as one of the largest technology exporters, as a leader in engineering projects and as an integrator of Spanish suppliers in the energy industry value chain.

This support will also help to develop the company's strategic lines, promoting areas of work that are now key to its competitiveness: continue focusing on energy transition and sustainability; diversification and positioning in less mature markets; reduction of project execution risk; increasing efficiency through standardisation and digitalisation; and strengthening Madrid as a centre for engineering and innovation.

Técnicas Reunidas' strategy in the energy transition is based on technologies and sectors that have already been key to the company's success. It is also focused on clients who require the development of projects linked to decarbonisation solutions. These technologies include the design of hydrogen production plants, carbon capture facilities for subsequent treatment and bioenergy plants.

The Madrid engineering centre generates thousands of internationally recognized direct jobs, stable and highly qualified. Its professionals have designed and continue to design some of the most important energy infrastructures of the last decade.

Técnicas Reunidas invoices more than 95% of its turnover abroad and is clearly positioned to grow with the new demand associated with the development of low-carbon energy technologies. The government's support through SEPI allows it to reinforce its competitive position, which has been severely affected by the pandemic, and to continue contributing from Spain with know-how, innovation and technology in a global market.

Madrid, July 30<sup>th</sup>, 2021